

*******MEDIA**

ADVISORY*****

**TYLER PERRY & T.D. JAKES ACQUIRE LAND
FOR DEVELOPMENT AT FORT
MAC**

**NEWS RELEASE: FOR IMMEDIATE
RELEASE**

Atlanta, GA

Thursday, June 17, 2021. Atlanta, GA. The Fort Mac LRA Board has voted to accept a proposal from Tyler Perry and Tyler Perry Studios to purchase another 37.5 acres of the existing Fort McPherson property. The new parcel sits on the south side of the existing Fort McPherson LRA property between Tyler Perry Studios current entrance and Lee St. The proposed real estate development would include an entertainment district open to the public, complete with a theatre district, retail, restaurants and plenty of employment opportunities. The acquisition will add to the more than 330 acres Tyler Perry had already purchased back in 2015, and

now the major motion picture studio is one of the largest production facilities in the country.

Tyler Perry says, “Today is a good day. I’m grateful for the opportunity this gives Tyler Perry Studios to extend our footprint in Atlanta and create more opportunities for the people of Southwest Atlanta with restaurants, entertainment venues, and other business opportunities. I’m looking forward to collaborating with my friend T.D. Jakes on his separate but adjacent project and I also want to thank Governor Kemp and Mayor Bottoms for their continued efforts to make Atlanta a better place.”

In addition to the expansion of Tyler Perry Studios, The T.D. Jakes Real Estate Ventures group was also approved by the Fort Mac LRA Board to purchase approximately 94.5 acres to develop. TDJREV is committed to developing real estate and programs in response to the growing, nationwide need for affordable, attainable, and workforce housing. These programs provide options that help families who live in underserved areas realize and sustain attainable living with the goal of home ownership. Bishop T.D. Jakes is no stranger to the Atlanta market having held numerous large-scale events

here in the city, and his motion picture production company has employed thousands of Georgians during the production of their numerous feature films. That includes two films just recently released this past April and were featured on the Lifetime Television Network.

Governor Kemp has praise for the new development coming to the southwest side of Atlanta. The Governor says, "This announcement by Tyler Perry Studios and TD Jakes Real Estate Ventures LLC is a real shot in the arm for an important community within the state of Georgia. Significant job creation such as this will create more opportunities for hardworking Georgians and surrounding small businesses, which are the real backbone of our state's economy. I would also like to thank Chairman Cassius Butts and the Fort Mac LRA Board and staff for working diligently toward these two transformational developments."

Mayor Keisha Lance Bottoms says, "This agreement marks another monumental chapter in the history of Fort Mac. Thank you to Tyler Perry and Bishop TD Jakes for their vision and investment in the Southwest Atlanta community. The positive impact will be felt for generations to come."

Fort Mac LRA Board Chairman Cassius Butts says he's extremely excited to have been part of the effort to bring

positive change to the city of Atlanta, “I’m so proud of the Fort Mac Board and staff who had the vision to help foster a unique economic opportunity that will lead to job creation and affordable housing. With the support of Governor Kemp and Mayor Bottoms, it is rare that you get to be a part of an economic stimulus that will impact generations to come.”

Currently, Tyler Perry Studios has 12 sound stages. More than 40 sites on the National Register of Historic Places sit on Tyler Perry Studios property. The studio also encompasses more than 220 acres of greenspace, and the studio space has 21 movie sets on site.

The T.D. Jakes Real Estate Ventures Group is proud of its willingness to work to collectively build a community economic plan and financing platform that stimulates realistic and creative 21st century community economic solutions, develop viable housing, retail and business solutions supported by progressive community development policies. T.D. Jakes Real Estate Ventures, LLC is a company formed to source, underwrite, and develop real estate for the purposes of positively impacting communities and stimulating wealth development.

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