

PRESS RELEASE:

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*******FOR IMMEDIATE RELEASE*******

T.D. JAKES ENTERS INTO EXCLUSIVE NEGOTIATIONS FOR POTENTIAL DEVELOPMENT AT FORT MAC LRA

Atlanta, GA. The Fort Mac LRA Board of Directors was pleased to announce the potential development project located on the former Fort McPherson property with The T.D. Jakes Real Estate Ventures group. The announcement today allows for the T.D. Jakes Real Estate Development group to enter into an exclusive 45-day negotiation with Fort Mac LRA to purchase and develop a portion of the remaining property, which consists of 132 acres.

Chairman of the Board of Directors Cassius F. Butts says, “We’d like to thank Tyler Perry for the vision he’s had for this property and its potential for nearly a decade. And Bishop T.D. Jakes and his team for their ability to embrace the vision and work together on a potential development with the Fort Mac LRA. If we are able to solidify this partnership between T.D. Jakes and Fort Mac LRA, it would be incredibly impactful on our community.”

Bishop T.D. Jakes released a statement today and added, “I am proud of my long history in the City of Atlanta through my legacy events and film production. I am excited to add to the cadre of events in this next step that will enable us to explore the opportunities that Fort Mac has extended as a part of this community development project. We are thrilled that this exciting opportunity will be developed adjacent to the historic landmark of Tyler Perry Studios. We are committed to taking the time to include and understand the specific needs of the burgeoning community.”

The T.D. Jakes Real Estate Ventures, LLC is a company formed to source underwrite and develop real estate for the purposes of positively impacting communities and stimulating wealth development. The company has recently launched a comprehensive community development platform to create 21st-century solutions to address certain fundamental needs in targeted communities with a focus on economic development, job training and creation and educational enrichment. David Burt is the newly named Executive Director of Fort Mac LRA, and he added, “We are extremely excited about continuing our amazing relationship with Tyler Perry. We are also excited about the potential of this relationship with T.D. Jakes Real Estate group, a highly reputable brand and we hope a mutually beneficial agreement can be worked out.”

District 12, City Council Person and Board Member Representative Joyce Shepherd says, “I am very optimistic about the resolution that was approved today between the Fort McPherson Board and T.D. Jakes Real Estate Ventures Group in reference to the potential development at the former Fort McPherson. Moving forward, I look forward to introducing the Bishop T.D. Jakes Development Team to the Fort McPherson Community Engagement Sub Committee and the surrounding communities with open dialogue in the months to come. The Board and I have a committed determination to complete the Fort McPherson redevelopment plan.”

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