

**AN ORDINANCE
BY COUNCILMEMBERS ANDRE DICKENS, KWANZA HALL, AND CLETA
WINSLOW**

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE A HOUSING TRUST FUND ACCOUNT FOR THE DEPOSIT OF IN-LIEU FEES AND ADMINISTRATIVE COSTS IN ACCORDANCE WITH THE AFFORDABLE WORKFORCE HOUSING REQUIREMENTS IN CHAPTER 36A OF THE ATLANTA ZONING ORDINANCE PART 16 OF THE LAND DEVELOPMENT CODE; AND FOR OTHER PURPOSES.

WHEREAS, Chapter 36A of the Atlanta Zoning Ordinance, Part 16 of the Land Development Code (the “**Code**”) governs affordable workforce housing requirements for the BeltLine Overlay District; and

WHEREAS, Section 16-36A.007 provides that, in lieu of compliance with the affordable workforce housing requirement therein, an applicant may elect to pay an in-lieu fee and administrative cost to a housing trust fund for every affordable workforce housing unit not built; and

WHEREAS, it is necessary that a housing trust fund account be created in order to carry out the purpose and intent of Section 16-36A.007 of the Code.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: The Chief Financial Officer is hereby authorized to create a housing trust fund account within the _____ Fund.

SECTION 2: The housing trust fund account shall exist for the deposit of in-lieu fees and administrative costs as described in Chapter 36A of the Code, and such funds may be used for the production or preservation of affordable housing with the BeltLine Overlay District, through acquisition, new construction, reconstruction, and/or rehabilitation. All assisted units will be required to have a minimum affordability period of 30 years.

SECTION 3: All ordinances and parts of ordinances in conflict herewith are hereby repealed for purposes of this ordinance only, and only to the extent of the conflict.