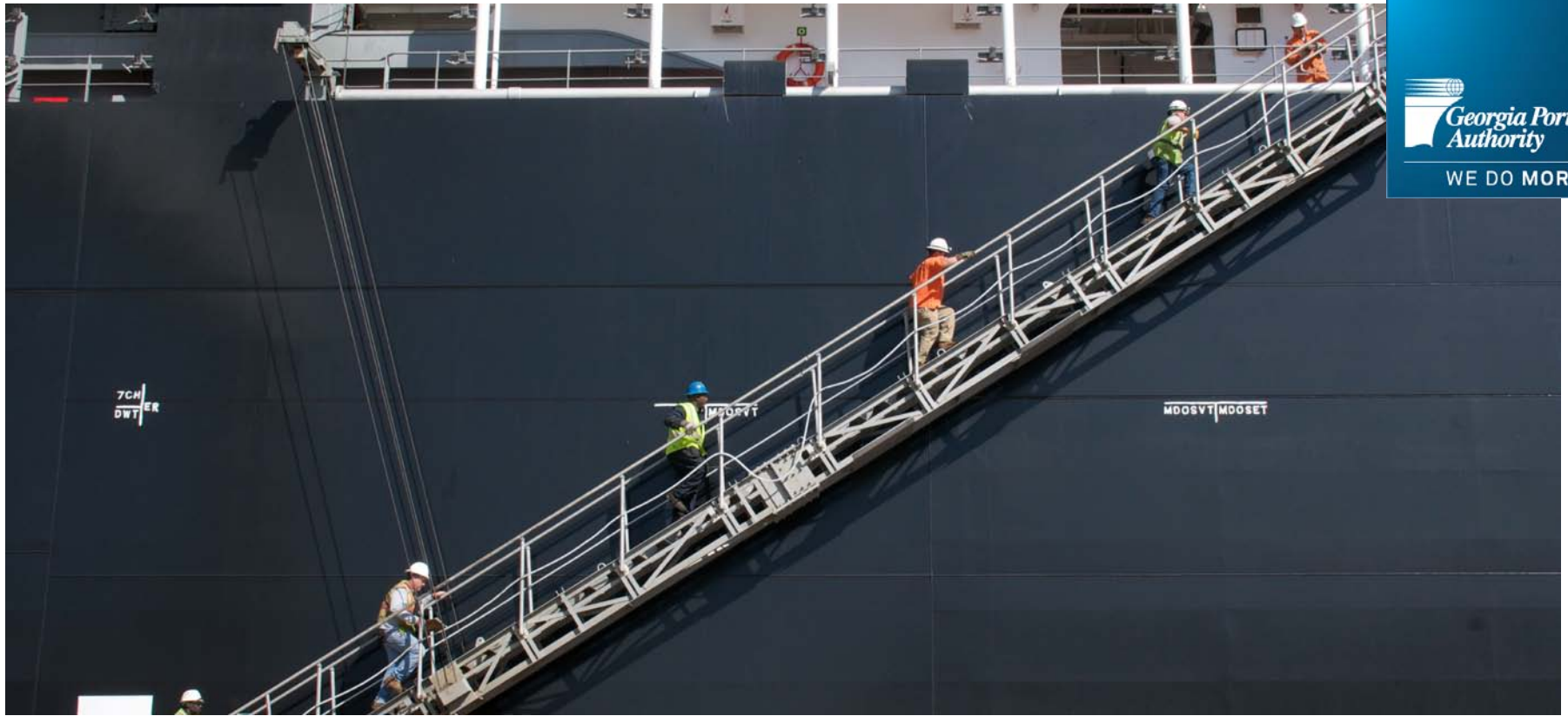


2014 State of the Port Address



Curtis J. Foltz
Georgia Ports Authority



2014 STATE OF THE PORT

Record Year

Environmental Sustainability

New Infrastructure

Last-Mile Projects

Economic Development

Savannah Harbor Expansion Project



2014: RECORD GROWTH IN ALL KEY SECTORS



TOTAL TONNAGE*

29.4 million tons
+8.0%

***New record**



TEU MILESTONE REACHED*

3.1 million TEUs +6.3%

*New record



INTERMODAL*

CONTAINERS

332,989 containers

+5.8%

*New record



RO/RO*

700,702 units

+10.0%

***New record**



TOTAL RO/RO TONNAGE

1. Baltimore
- 2. Brunswick**
3. Jacksonville
4. Newark
5. Los Angeles

Source: U.S. Department of Commerce



BULK CARGO

2.7 million tons*

+8.4%

*Brunswick and Savannah



BREAKBULK CARGO

2.6 million tons*

+5.2%

*Brunswick and Savannah



OCEAN TERMINAL

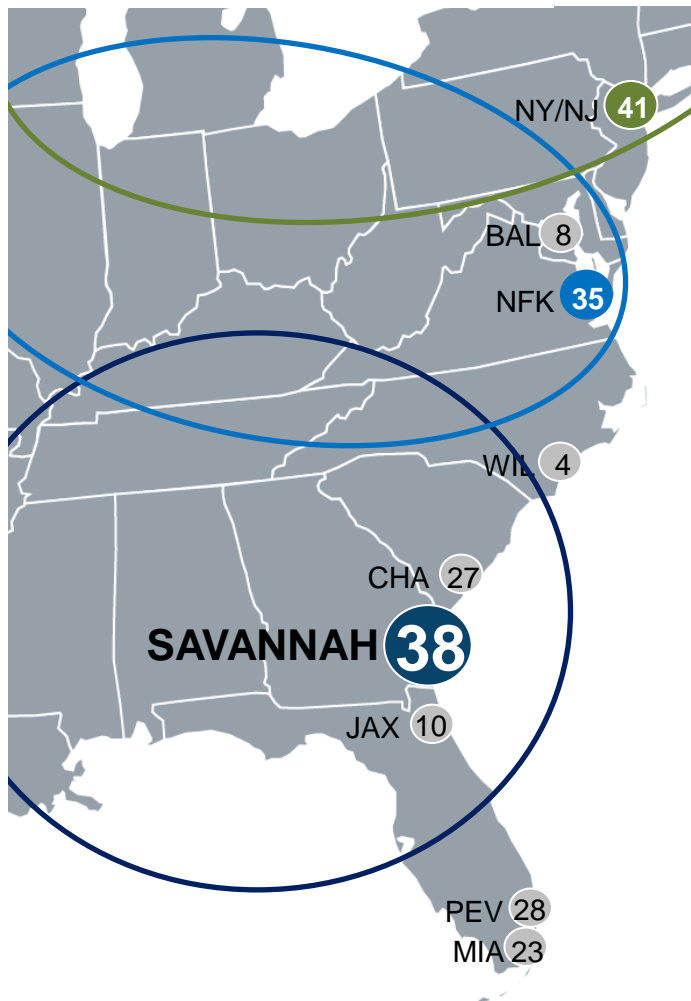
- 1.5M tons of total cargo
- Auto units +85%
- Lumber +70%
- Rubber +14%



PORT OF BRUNSWICK

RECORD GROWTH IN ALL SECTORS

- Auto/machinery units +8.3%
- Bulk cargo +11.3%
- Breakbulk cargo +12.1%
- Vessel calls +7.2%



SAVANNAH:

A GLOBAL COMMERCE HUB

38 WEEKLY SERVICES COVERING THE WORLD

Key Savannah Service Features:

- Only port with all G6 Asia services
- 9 services via Panama
- Only East-Coast port with all 13 Suez services



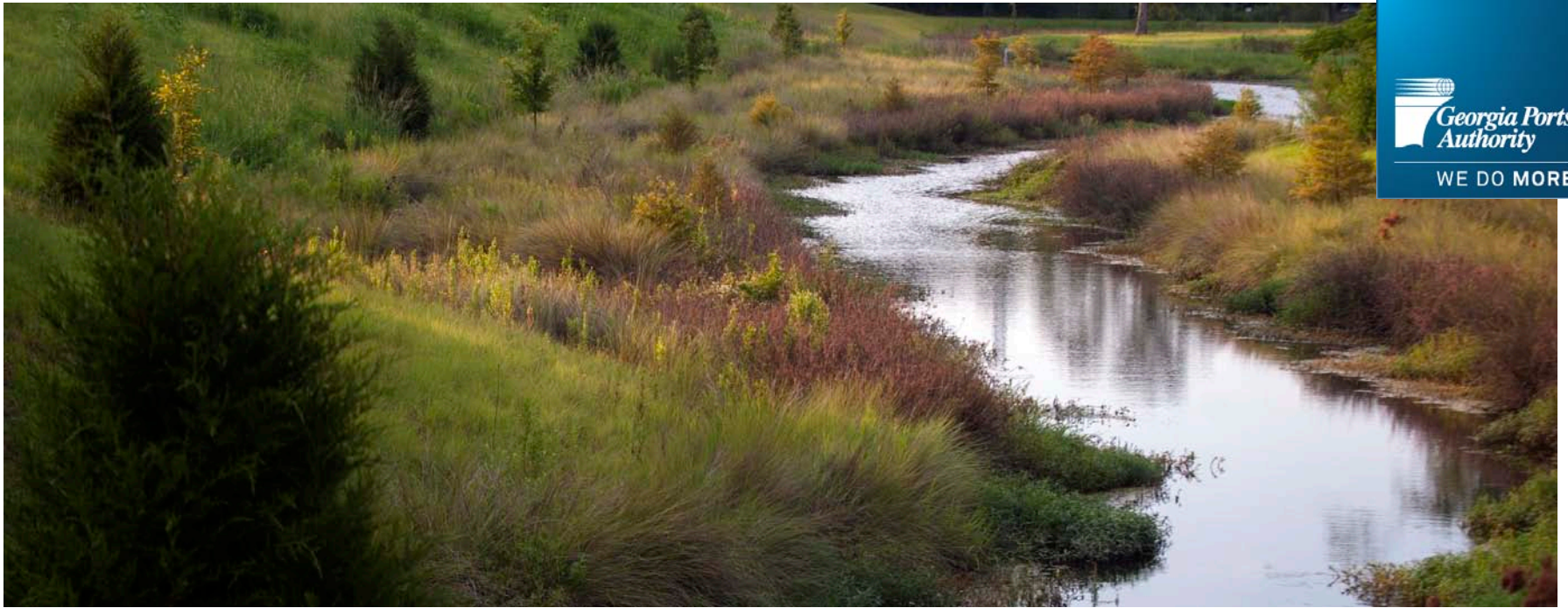
SUSTAINABILITY



20 ELECTRIC GANTRIES PURCHASED

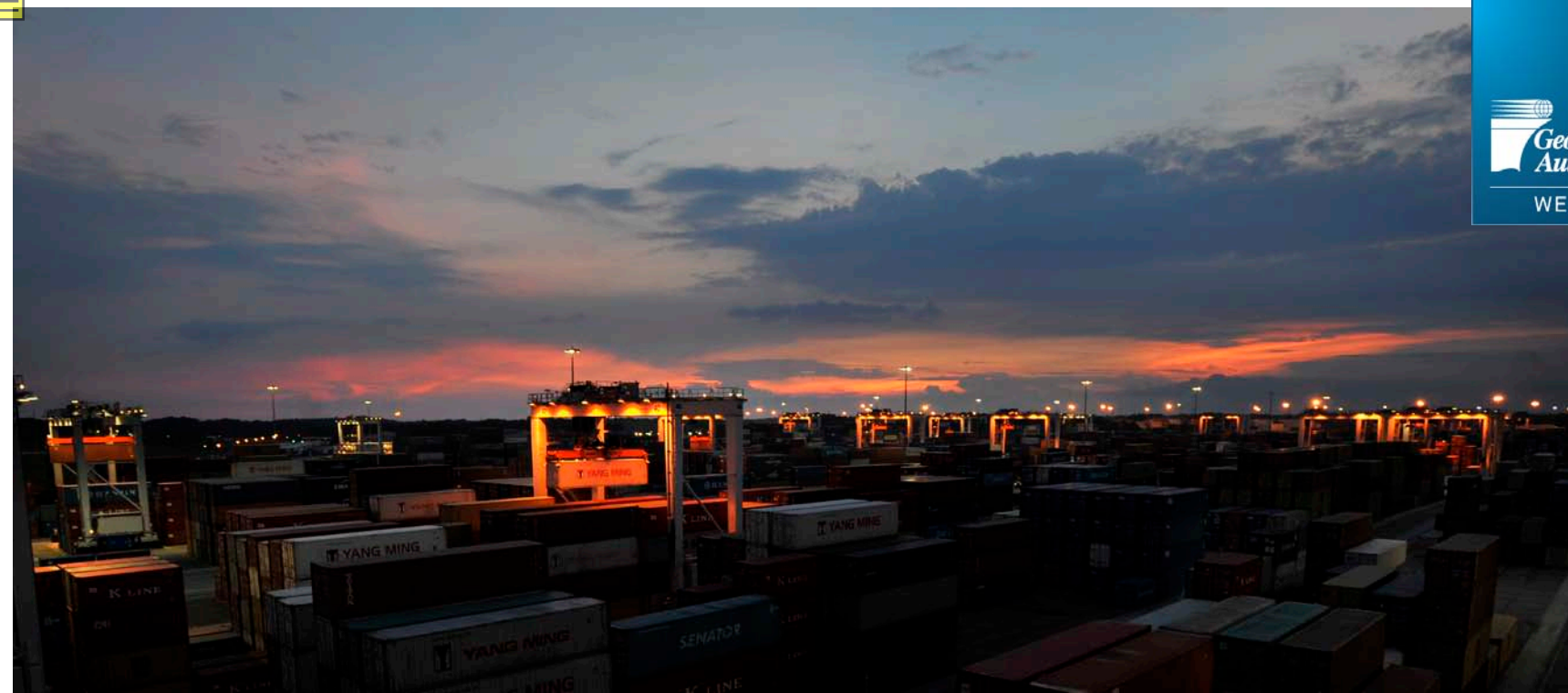
eRTG Program:

- Reduces carbon footprint by 96% per crane
- Pays for itself in 6 years
- Avoids use of 2.7M gallons of diesel annually once entire yard is converted



14 ACRES OF WETLANDS

- \$3.7M project treats 100 million gallons of water annually
- Creates natural wildlife habitat at Garden City Terminal

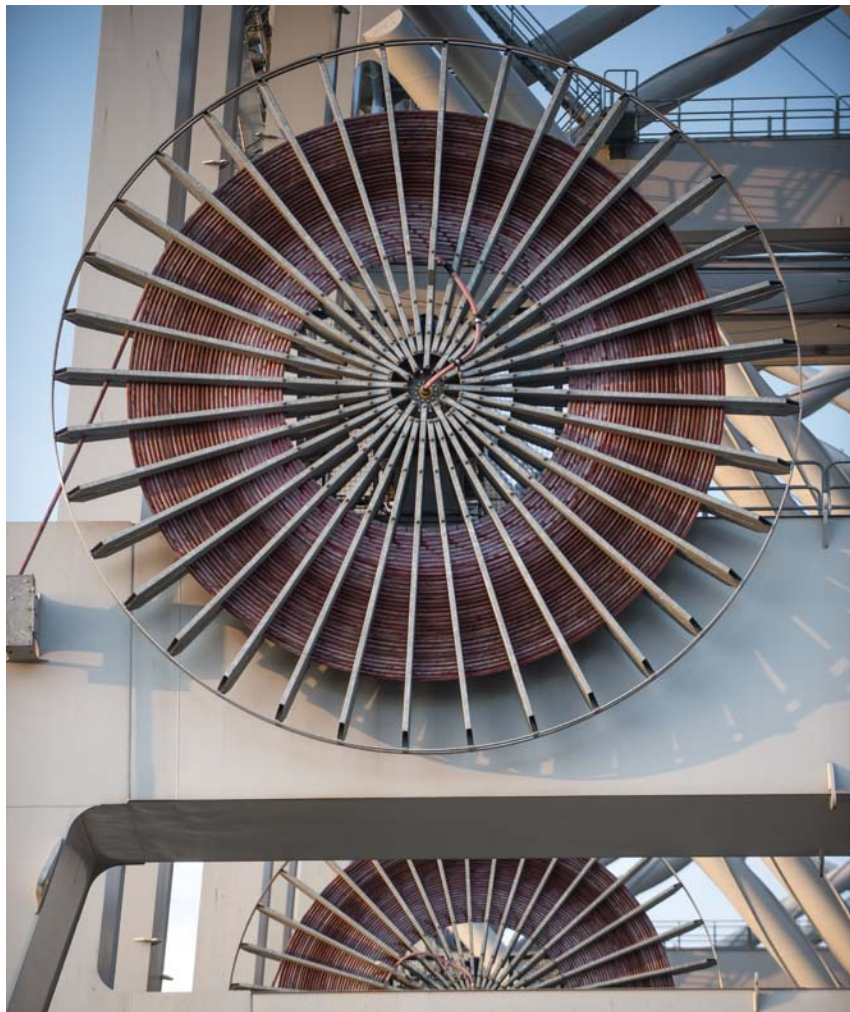


HIGH MAST LIGHTING

Enables **59%** reduction in energy consumption

FUEL REDUCTION

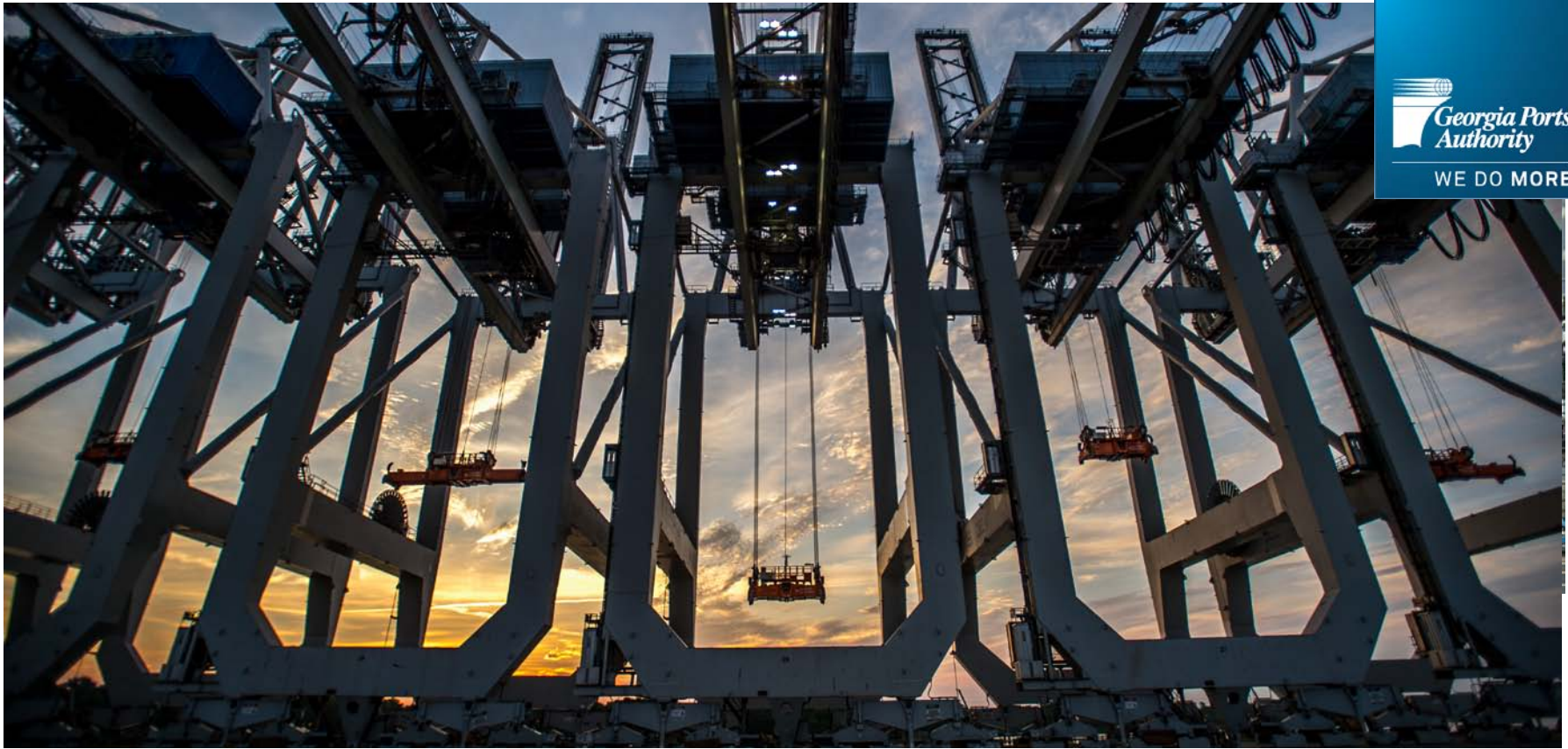
- 7.5M gallons of diesel use avoided in FY14
- Over a 10-year period, GPA has cut fuel consumption by over 50% per container



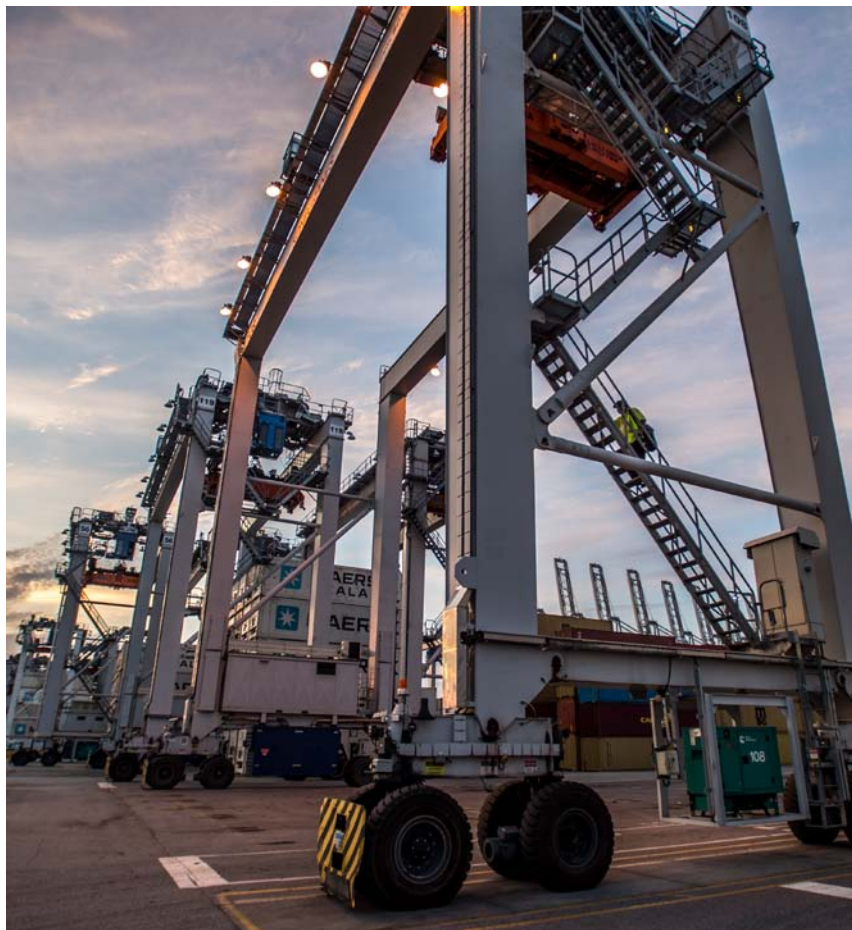


GPA WINS ENVIRONMENTAL AWARDS

- **EPA** names GPA a leader in reducing carbon emissions and awards \$600,000 grant
- **GA Urban Forest Council** recognizes GPA for oak preservation efforts
- GPA wins **American Association of Port Authorities** Environmental Enhancement Award



\$1.3B CAPITAL INVESTMENT FOR NEXT 10 YEARS



INCREASED CAPACITY

2014

4.5M TEUs

22 STS cranes

116 RTG cranes
(4 eRTGs)

2024

6.5M TEUs

30 STS cranes

169 RTG cranes
(all eRTG)



LAST-MILE PROJECTS



Savannah River
International
Trade Park

Grange Road Upgrade
Exp. completion: 2016

Garden City
Terminal

Brampton Road Connector
Exp. Completion: TBD

Mason ICTF / HWY 307
Overpass (completed)

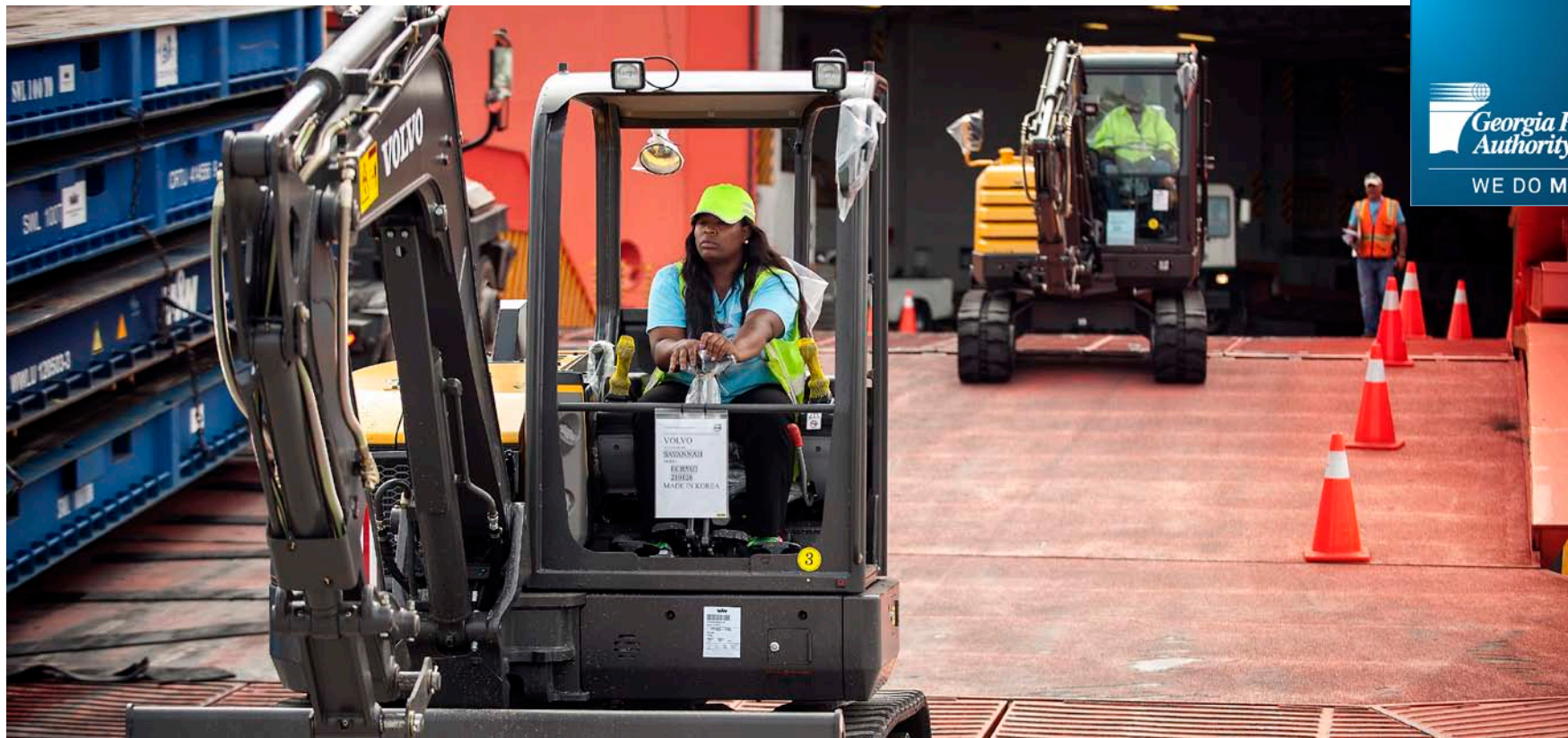
Jimmy Deloach
Parkway Connector
Exp. completion: 2016

Crossroads
Business
Center

Savannah
International
Airport

Savannah
Megasite

Last-Mile Projects Update



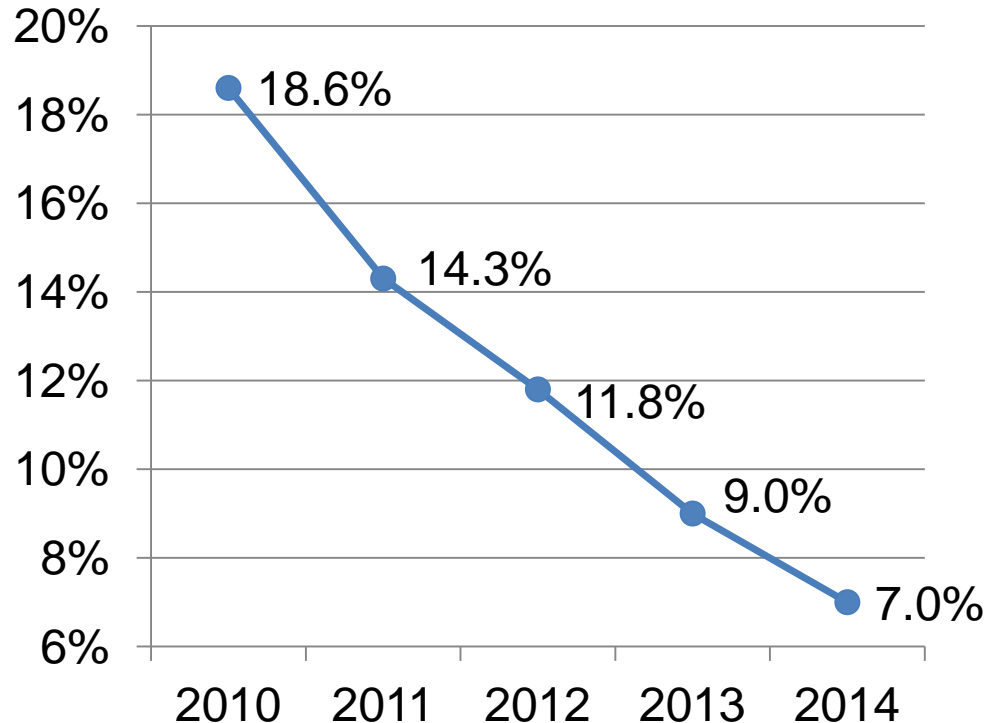
ECONOMIC DEVELOPMENT

SAVANNAH WELCOMES IN FY14



Company	Square footage	Jobs
Dynacraft Bikes	3 PL	TBD
Nordic (expansion)	200,000	125
St. George Warehouse	106,920	25
Ballard Pacific	3 PL	TBD
Trident Seafood (Carrollton)	190,000	175
Bed Bath & Beyond (Pendergrass)	810,000	900
Pactra, 3PL for Hankook (Midway)	500,000	500
Ollie's Bargain Outlet (Commerce)	962,000	175
Floor and Decor	370,000	TBD
Owens & Minor	3 PL	TBD
TOTAL	2,768,920	1,900

SAVANNAH AREA INDUSTRIAL VACANCY RATE



Savannah
below
national
vacancy rate
of 8%

Source: Colliers, Mid-Year 2014

SAVANNAH AREA READY FOR NEW INVESTMENT

- **CURRENT:**
45.3 million industrial ft²*
- **READY TO BUILD:**
34.6 million ft² growth potential
on fully entitled land*

*Colliers, Savannah market (Chatham, Effingham, Bryan, and Liberty counties) mid-year 2014





SAVANNAH HARBOR EXPANSION PROJECT



WATER RESOURCES REFORM & DEVELOPMENT ACT

PASSED

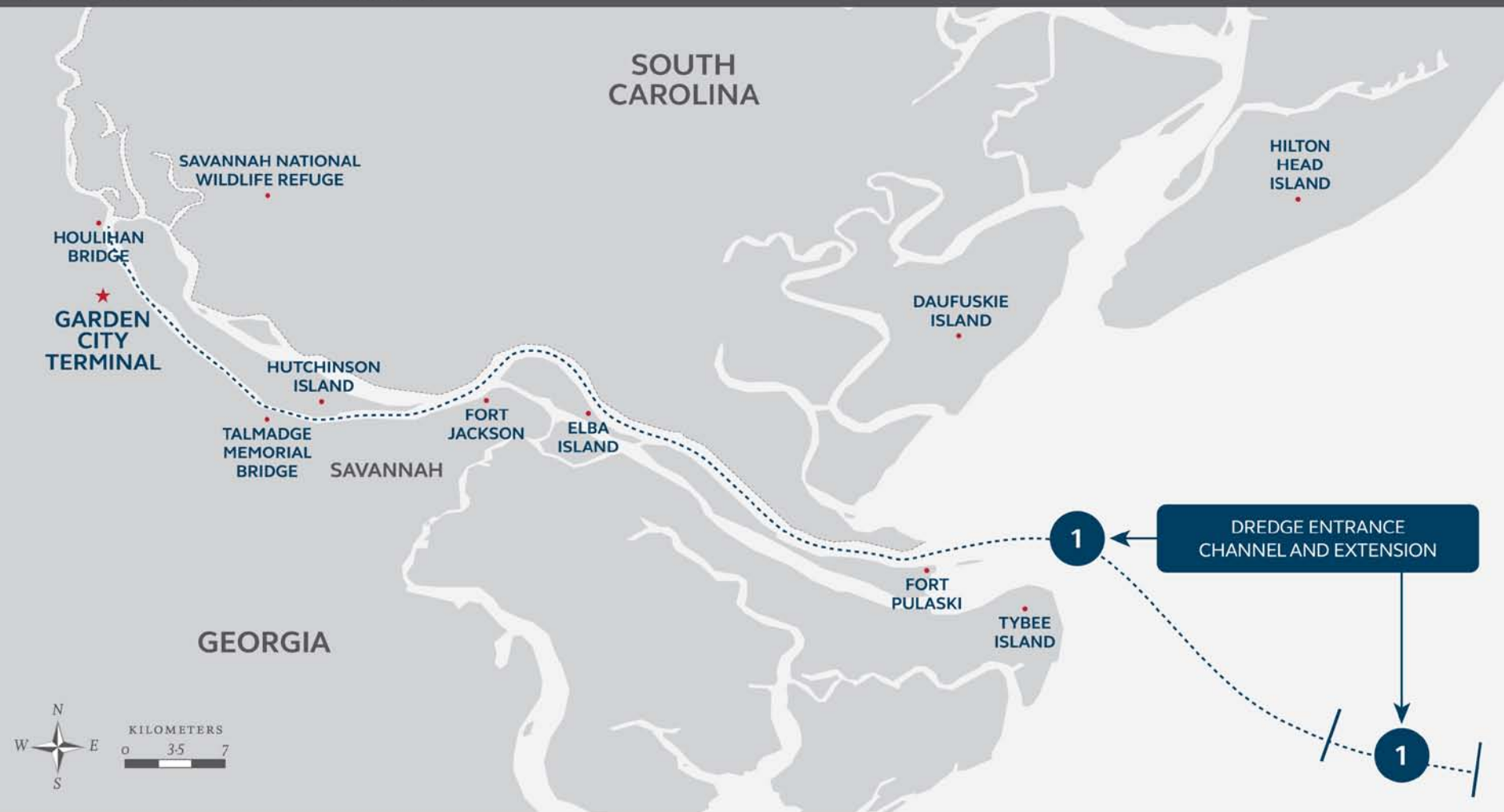
- WRRDA passed by U.S. Congress in May, signed by President on June 10, 2014
- \$266 million in state funding available

NEXT STEP: PROJECT PARTNERSHIP AGREEMENT

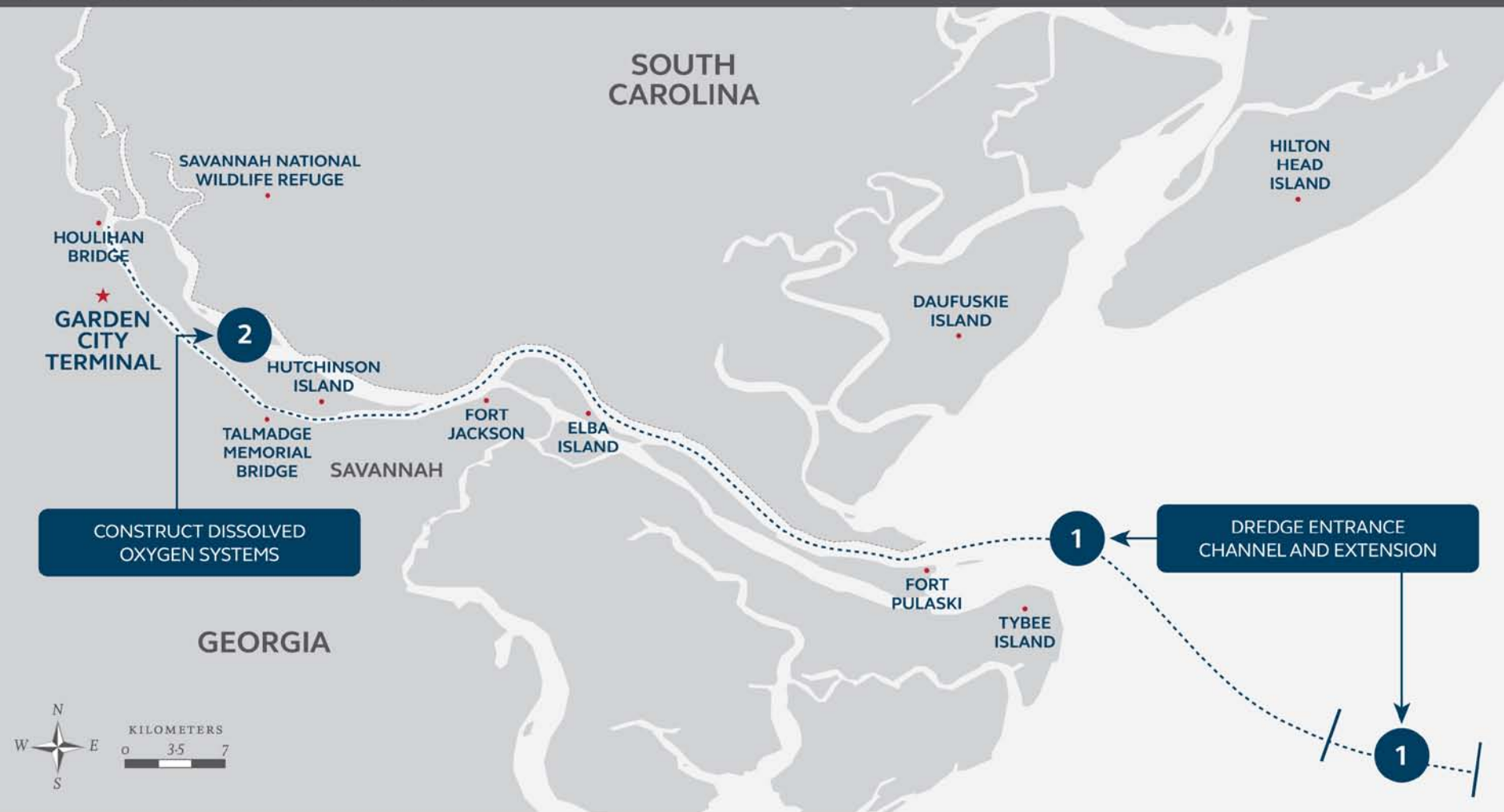
Construction should begin later
this year



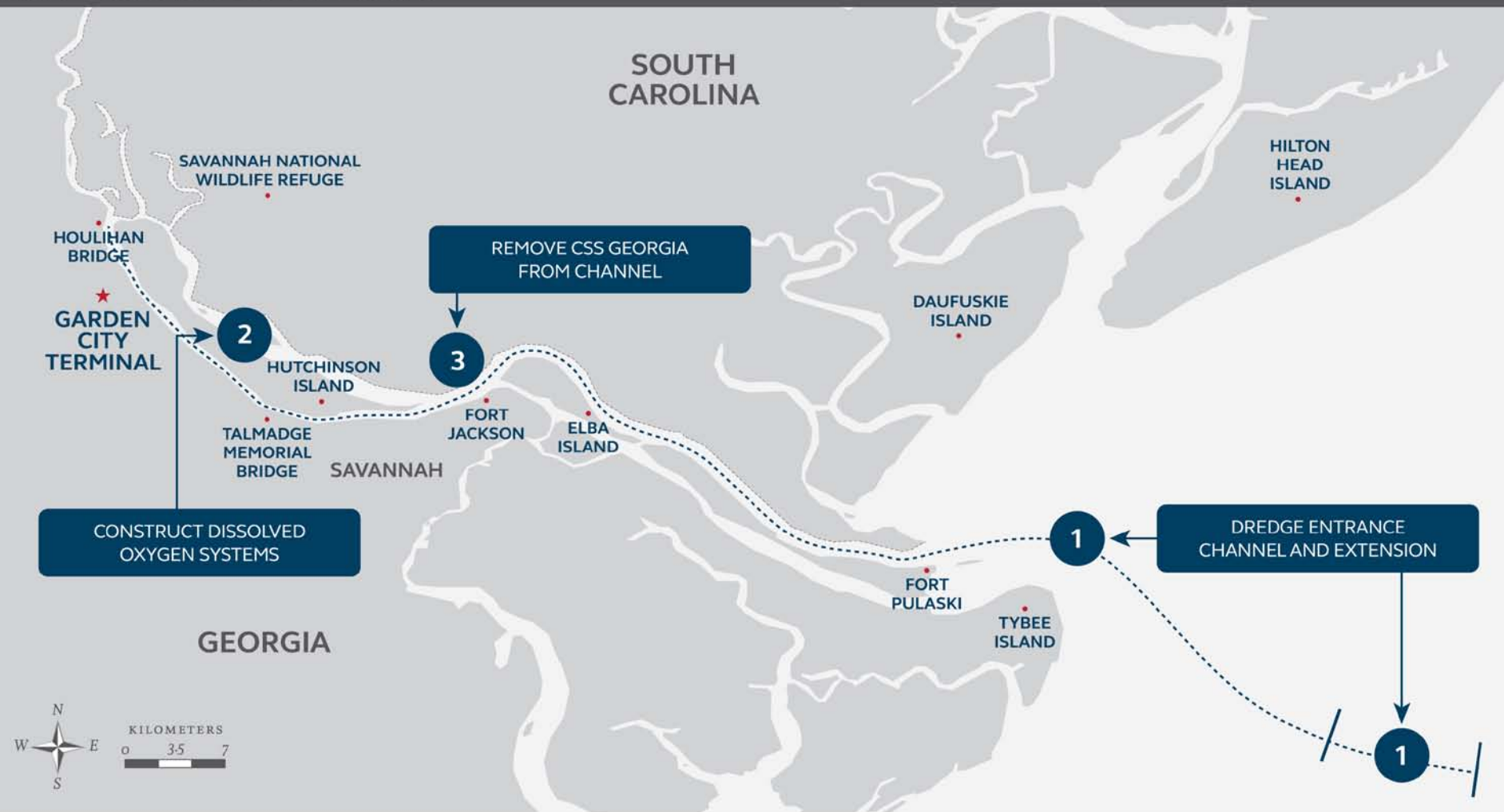
SHEP CONSTRUCTION: YEAR 1



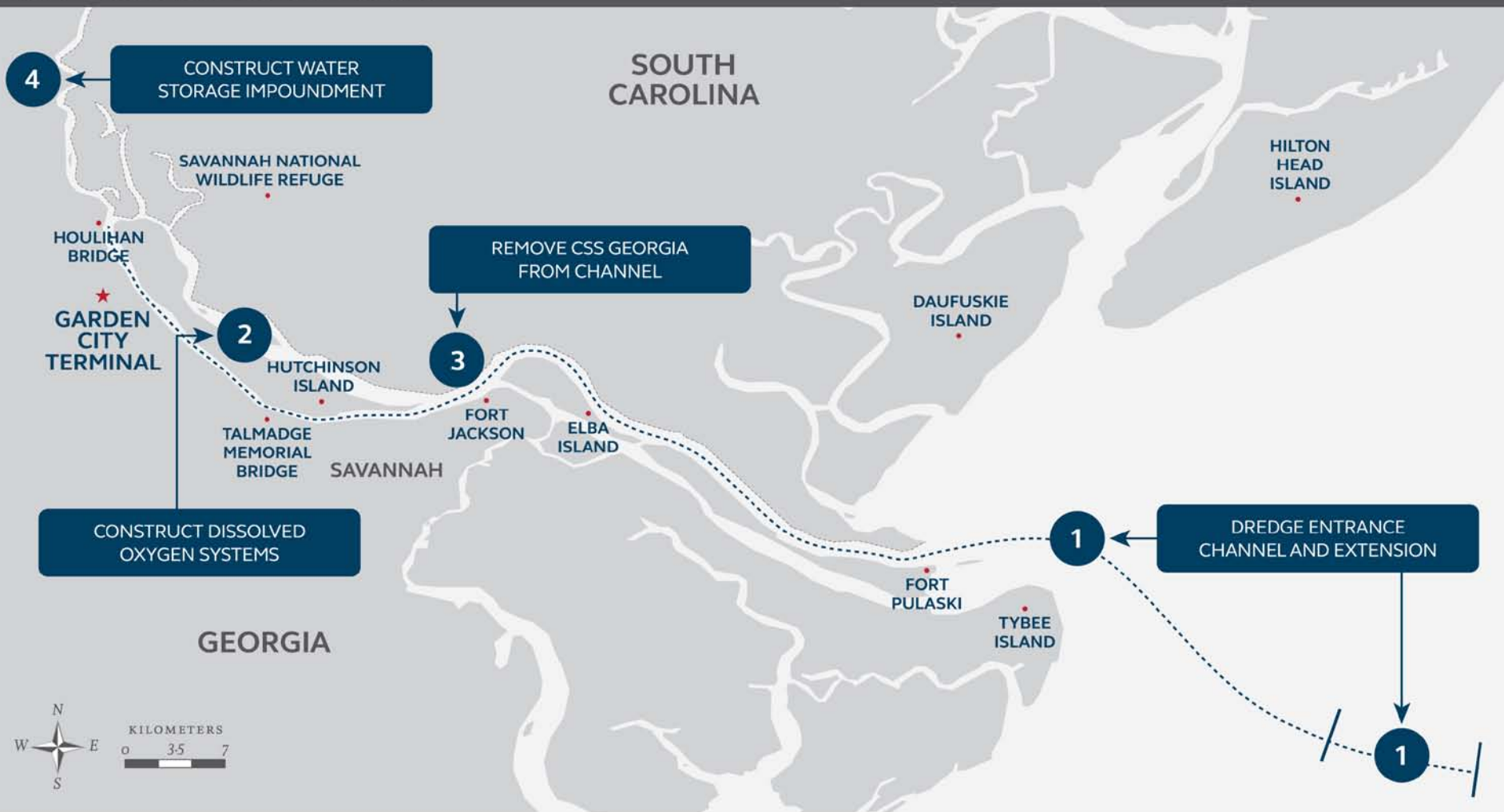
SHEP CONSTRUCTION: YEAR 1



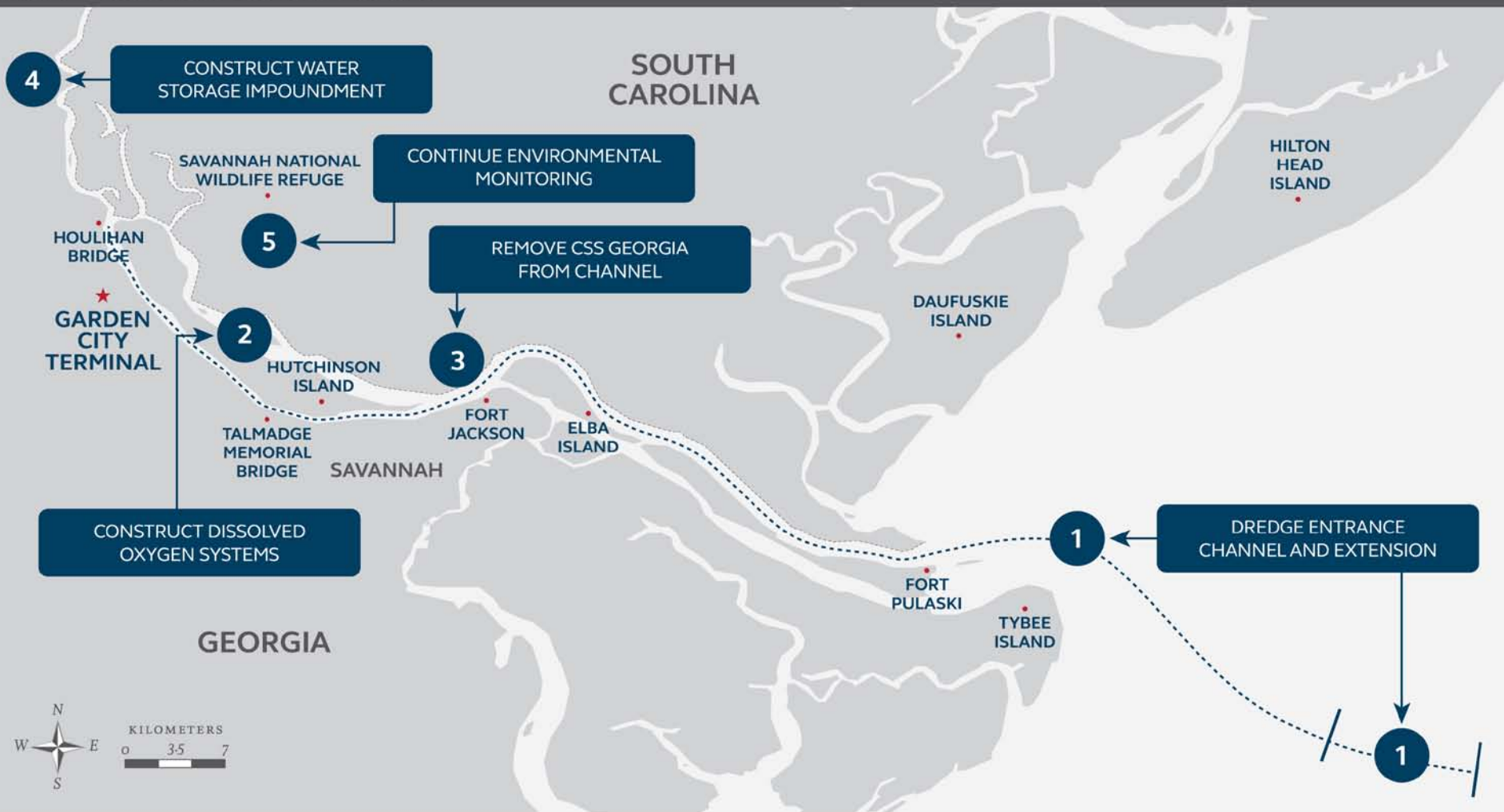
SHEP CONSTRUCTION: YEAR 1



SHEP CONSTRUCTION: YEAR 1



SHEP CONSTRUCTION: YEAR 1





BENEFITS OF SHEP

- 5.5 to1 benefit-to-cost ratio
- \$174M net annual savings on transit costs



REVIEW & OUTLOOK

RECORD YEAR

Record growth across key sectors

SHEP

WRRDA passed, Georgia and GPA invest significantly in infrastructure

PANAMA CANAL EXPANSION

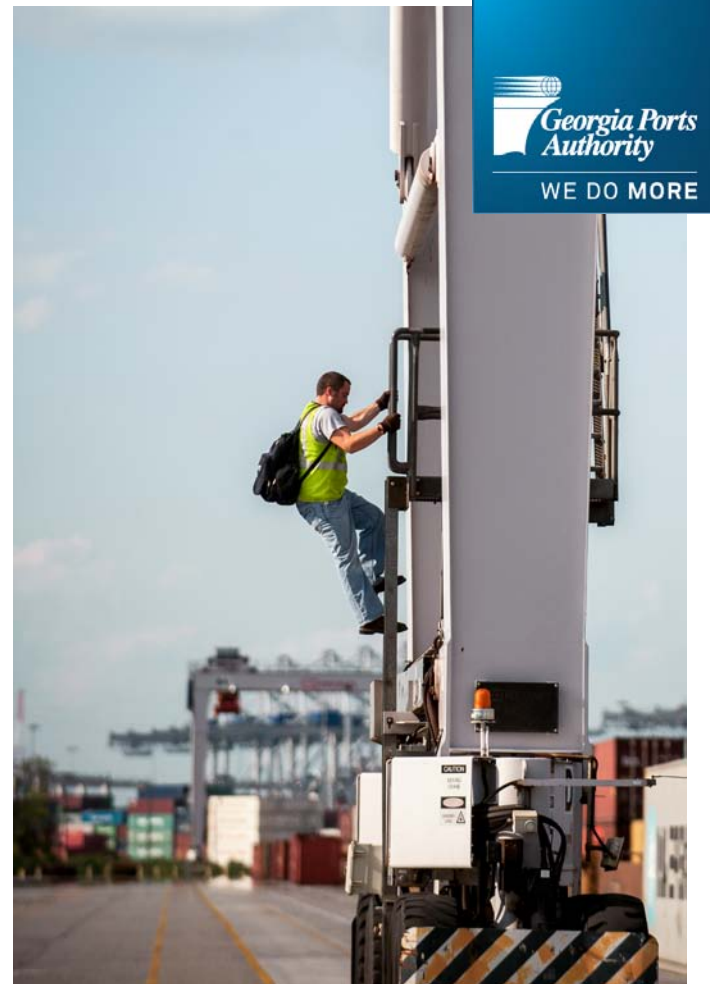
Completion expected 2016; cargo shift from West to East Coast will be gradual

LANDSIDE SCALE CRITICAL

Bigger ships already calling

U.S. SOUTHEAST: REGION TO WATCH

Savannah's increasing importance to the nation as a logistics hub





THANK YOU
